



Household Budgeting Worksheet

Park Heights
Renaissance

Name _____

DATE _____

Name _____

DATE _____

Total Monthly Net Income

Monthly Payments

Source _____

\$ _____

Source _____

\$ _____

Source _____

\$ _____

Total Monthly 'Spendable' Income

\$ _____

Housing Expenses

Monthly Payments

Rent or 1st Mortgage payment.

\$ _____

Rent or 2nd Mortgage payment

\$ _____

Utilities

\$ _____

Condominium/HOA Fee/Ground Rent

\$ _____

Renter's Insurance/Alarm System

\$ _____

Water and Sewer

\$ _____

Total

\$ _____

Auto Expenses

Monthly Payments

Gas

\$ _____

Insurance

\$ _____

Maintenance

\$ _____

Tolls, EZ Pass, Parking

\$ _____

Total

\$ _____

Consumer Debts

Monthly Payments

Creditor #1 _____

\$ _____

Creditor #2 _____

\$ _____

Creditor #3 _____

\$ _____

Creditor #4 _____

\$ _____

Creditor #5 _____

\$ _____

Total

\$ _____

Name: _____ Date _____

Name: _____ Date: _____

Discretionary and Other Expenses

Monthly Payments

Church Tithes & Offerings	\$ _____
Other Charitable Contributions	\$ _____
Groceries	\$ _____
Lunches, Meals Out	\$ _____
Childcare	\$ _____
School Tuition/Supplies	\$ _____
School Activities	\$ _____
Medical Bills and Co-Pays	\$ _____
Prescription Medicines	\$ _____
Pet Supplies & Vet Exams	\$ _____
Entertainment (Alcohol, Books, Music, Movies, Vacation, Sports, Concerts, etc.)	\$ _____
Newspaper, Magazine Subscriptions	\$ _____
Cable	\$ _____
Landline Phone	\$ _____
Cell Phone	\$ _____
Internet	\$ _____
Clothing	\$ _____
Personal Care Items (toiletries, etc.)	\$ _____
Hair care, Nails etc	\$ _____
Gifts, Holidays	\$ _____
Memberships, Union Dues	\$ _____
Other	\$ _____
Total	\$ _____

Monthly Expense Totals

Monthly Payments

Housing	\$ _____
Auto	\$ _____
Consumer Debts	\$ _____
Discretionary and Other Expenses	\$ _____
Total Expenses	\$ _____

Monthly Surplus or Shortage

(Total Spendable Income *minus* Total Expenses)

\$ _____

TIP: The monthly *Surplus* is the amount available for savings. If there is a shortage or break even, you must reduce your discretionary spending. Purchasing at an affordable level, setting goals and establishing reserve savings for emergencies and unexpected changes in income is the key to sustaining home ownership.